

Goochland CASA
Audited Financial Statements
For the Years Ending
June 30, 2023 and 2022

Thomas V. Smith
Certified Public Accountant
College Office Park
3064 River Road West
PO Box 238
Goochland, Virginia 23063
804-556-3598

Goochland CASA
Index
For the Years Ending
June 30, 2023 and 2022

	Page #
Board of Directors	i
Independent Auditors Report	1
Statements of Financialk Position	3
Statements of Activities	4
Statements of Cash Flows	5
Statements of Functional Expenses	6
Notes to Financial Statements	7

Goochland CASA

Board of Directors

Chairman	Laura Rodgers
Vice Chair	Kavis Winston
Secretary	Carolyn Epps
Treasurer	Bob Warwick
Members at Large	Cheryl Goode Pam Ottley Kaitlyn McClure Lynn Selfe Lisa Moncure Jean Murphy Grace Butler Gwendolyn Sadler
Executive Director	Renae Townsend

**Thomas V. Smith, CPA
College Office Park
P. O. Box 238
3064 River Road West
Goochland, VA 23063**

Voice 804-556-3598; Fax 804-556-6224
Email: tomvsmith@aol.com

Independent Auditor's Report

To the Board of Directors
Goochland CASA
Goochland, VA 23063

I have audited the accompanying Statements of Financial Position of Goochland CASA as of June 30, 2023 and June 30, 2022, and the related Statements of Activities, Functional Expenses and Cash Flows for the year then ended, and the related Notes to Financial Statements.

Management's Responsibility for the Financial Statements

These Financial Statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Organization's internal controls. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Goochland CASA as of June 30, 2023, and June 30, 2022, and the changes in its net assets and its cash flows for the years then ending in accordance with accounting principles generally accepted in the United States of America.



Thomas V. Smith
Certified Public Accountant

Goochland, Virginia
August 15, 2023

Goochland CASA
Statements of Financial Position
For the Years Ending June 30, 2023 and June 30, 2022

Assets	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals</u>	
			<u>06/30/23</u>	<u>06/30/22</u>
Current Assets				
Cash	\$ 293,878	\$ 0	\$ 293,878	\$ 291,062
Prepaid Expenses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Current Assets	\$ <u>293,878</u>	\$ <u>0</u>	\$ <u>293,878</u>	\$ <u>291,062</u>
Total Assets	\$ <u><u>293,878</u></u>	\$ <u><u>0</u></u>	\$ <u><u>293,878</u></u>	\$ <u><u>291,062</u></u>
Liabilities				
Current Liabilities				
Accounts Payable	\$ 0	\$ 0	\$ 0	2,100
Payroll Taxes Payable	<u>1,464</u>	<u>0</u>	<u>1,464</u>	<u>2,515</u>
Total Current Liabilities	\$ <u>1,464</u>	\$ <u>0</u>	\$ <u>1,464</u>	\$ <u>4,615</u>
Total Liabilities	\$ <u><u>1,464</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,464</u></u>	\$ <u><u>4,615</u></u>
Net Assets				
Unrestricted	\$ <u>292,414</u>	<u>0</u>	\$ <u>292,414</u>	\$ <u>286,447</u>
Total Net Assets	\$ <u>292,414</u>	<u>0</u>	\$ <u>292,414</u>	\$ <u>286,447</u>
Total Liabilities and Net Assets	\$ <u><u>293,878</u></u>	\$ <u><u>0</u></u>	\$ <u><u>293,878</u></u>	\$ <u><u>291,062</u></u>

The accompanying notes are an integral part of these financial statements

Goochland CASA
Statements of Activities
For the Years Ending June 30, 2023 and June 30, 2022

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Totals 06/30/23</u>	<u>06/30/22</u>
Support and Revenue				
Government Grants	\$ 83,000	\$ 0	\$ 83,000	\$ 81,711
Contributions	15,625	0	15,625	11,582
Fundraising	243	0	0	0
Special Events Revenue	0	0	0	0
Special Events Costs	0	0	0	0
Interest Income	90	0	90	9
Miscellaneous Income	111	0	111	0
In-Kind Income	18,000	0	18,000	18,000
	<u>117,069</u>	<u>0</u>	<u>117,069</u>	<u>111,302</u>
Total Support and Revenue	\$ 117,069	\$ 0	\$ 117,069	\$ 111,302
Expenses				
Program Service Child Advocacy	\$ 88,365	\$ 0	\$ 88,365	\$ 54,378
Supporting Services				
Management and General	\$ 22,737	\$ 0	\$ 22,737	\$ 12,841
Fund Raising	0	0	0	0
	<u>22,737</u>	<u>0</u>	<u>22,737</u>	<u>12,841</u>
Total Supporting Services	\$ 22,737	\$ 0	\$ 22,737	\$ 12,841
	<u>111,102</u>	<u>0</u>	<u>111,102</u>	<u>67,219</u>
Total Expenses	\$ 111,102	\$ 0	\$ 111,102	\$ 67,219
Increase in Net Assets	\$ 5,967	0	\$ 5,967	\$ 44,083
Net Assets				
Beginning of Year	<u>286,447</u>	<u>0</u>	<u>286,447</u>	<u>242,364</u>
End of Year	<u>\$ 292,414</u>	<u>\$ 0</u>	<u>\$ 292,414</u>	<u>\$ 286,447</u>

The accompanying notes are an integral part of these financial statements

Goochland CASA
Statements of Cash Flows
For the Years Ending June 30, 2023 and June 30, 2022

	Totals	
	06/30/23	06/30/22
Cash Flows from Operating Activities		
Change in Net Assets	\$ 5,967	\$ 44,083
Adjustments to Reconcile Change in Net Assets		
(Increase) Decrease in Prepaid Expenses	\$	\$ 0
Increase (Decrease) in Accounts Payable	-2,100	2,100
Payroll Taxes Payable	<u>-1,051</u>	<u>912</u>
Net Cash Provided by Operating Activities	\$ 2,816	\$ 47,095
Cash at Beginning of Year	<u>291,062</u>	<u>243,967</u>
Cash At End of Year	<u>\$ 293,878</u>	<u>\$ 291,062</u>

The accompanying notes are an integral part of these financial statements

Goochland CASA
Statements of Functional Expenses
For the Years Ending June 30, 2023 and June 30, 2022

	Program Service		Supporting Services		Totals	
	Child Advocacy	Management and General	Fund Raising	Total	06/30/23	06/30/22
Payroll Expenses	\$ 70,365	\$ 0	\$ 0	\$ 0	\$ 70,365	\$ 36,378
Total Payroll Expenses	<u>\$ 70,365</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 70,365</u>	<u>\$ 36,378</u>
Other Expenses	\$ 0	\$ 559	\$ 0	\$ 559	\$ 559	\$ 0
Advertising	0	6,350	0	6,350	6,350	3,600
Audit Fee	0	105	0	105	105	0
Conferences	0	2,275	0	2,275	2,275	4,369
Contractual Services	0	625	0	625	625	1,235
Dues and Subscriptions	0	3,815	0	3,815	3,815	2,243
Education and Travel	0	0	0	0	0	0
Fundraising	0	1,027	0	1,027	1,027	980
Insurance	0	1,171	0	1,171	1,171	189
Miscellaneous	18,000	0	0	0	18,000	18,000
Occupancy and Support Services	0	134	0	134	134	0
Postage	0	1,627	0	1,627	1,627	225
Supplies and Printing	0	5,049	0	5,049	5,049	0
Technology Support	0	22,737	0	22,737	22,737	0
Total Other Expenses	<u>\$ 18,000</u>	<u>\$ 22,737</u>	<u>\$ 0</u>	<u>\$ 22,737</u>	<u>\$ 40,737</u>	<u>\$ 30,841</u>
Total Expenses	<u>\$ 88,365</u>	<u>\$ 22,737</u>	<u>\$ 0</u>	<u>\$ 22,737</u>	<u>\$ 111,102</u>	<u>\$ 67,219</u>

The accompanying notes are an integral part of these financial statements

Goochland CASA

Notes to Financial Statements

Note 1: Organization and Business Activities

Nature of Activities

Phase, Inc. Goochland CASA is a nonprofit organization organized for charitable and educational purposes. Goochland CASA (Court Appointed Special Advocate) is a member of a network of nearly 1,000 community-based programs that recruit, train and support over 70,000 citizen-volunteers. These volunteers advocate for the best interest of abused and neglected children in courtrooms and communities. Volunteer advocates, empowered directly by the courts, offer judges the critical information they need to ensure that each child's rights and needs are being attended to while in foster care. Volunteers stay with the children until they are placed in loving permanent homes. For many abused children, a CASA volunteer is the only constant adult presence in their lives.

Note 2: Summary of Significant Accounting Policies

Method of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Basis of Presentation

Resources are reported for accounting purposes in separate classes of net assets based on the existence or absence of donor imposed restrictions. In the accompanying financial statements, net assets that have similar characteristics have been combined in similar categories as follows:

Unrestricted Net Assets

These are net assets that are not subject to donor imposed restrictions. Unrestricted net assets may be designated for specific purposes by the Board of Directors.

Temporarily Restricted Net Assets

Net assets whose use is limited to donor imposed stipulations that either expire with the passage of time or can be fulfilled or removed by actions of the board of directors, pursuant to those stipulations.

Permanently Restricted Net Assets

Net assets subject to donor imposed stipulations that they be maintained by the Organization.

The Organization did not have any permanently restricted net assets as of June 30, 2023 or June 30, 2022.

Goochland CASA

Notes to Financial Statements

Note 2: Summary of Significant Accounting Policies (continued)

Revenues are reported as increases in unrestricted net assets unless the use of the related assets is limited by donor imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Realized and unrealized gains and losses on investments are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulations or by law. Expirations of donor imposed stipulations that simultaneously increase one class of net assets and decrease another are reported as reclassifications between the applicable classes of assets.

Contributions including unconditional pledges are recognized as revenues in the period received. The Organization distinguishes contributions received for each net asset category in accordance with donor implied restrictions. Conditional pledges are not recognized until the conditions on which they depend are substantially met. Gifts of securities are recorded at their fair market value when received and immediately sold.

Support that is restricted by the donor is reported as an increase in temporarily restricted net assets. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Cash and Cash Equivalents

For purposes of reporting cash flows, the Organization considers cash equivalents to include certificates of deposit and other highly liquid debt instruments purchased with an original maturity of three months or less. The Organization did not have any cash equivalents at June 30, 2023 or June 30, 2022.

Investments

Investments are held in an investment account and are stated at fair market value. Changes in fair market values are reported as Unrealized Gains or Losses in the statement of activities. No investments were maintained at June 30, 2023 or June 30, 2022,

Goochland CASA

Notes to Financial Statements

Note 2: Summary of Significant Accounting Policies (continued)

Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities for the reported periods. Actual results could differ from these estimates.

Government Grants

The Organization receives the majority of its funding from state and local agencies under cost reimbursement contracts. Because the resource providers generally receive commensurate value, these funding arrangements are classified as exchange transactions and reported as unrestricted support.

Furniture and Equipment

Furniture and equipment are stated at cost. Depreciation is calculated using the straight line method over useful lives ranging from three to seven years. Acquisitions of furniture and equipment over \$1,500 are capitalized if their useful lives exceed one year. The organization has no Furniture and Equipment as of June 30, 2023 or June 30, 2022.

Contributed Services

The organization received a substantial amount of services donated by volunteers. No amounts have been reflected in the financial statements for these services since they do not meet the criteria for recognition under generally accepted accounting principles in the United States of America.

Income Taxes

The organization is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code. In addition, the organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation. The Organization has determined that it does not have any material unrecognized tax benefits or obligations as of June 30, 2023 and June 30, 2022. Fiscal years ending on or after June 30, 2020 remain subject to examination by federal and state tax authorities.

Goochland CASA

Notes to Financial Statements

Note 2: Summary of Significant Accounting Policies (continued)

Leave Liability

The organization does not have a policy to pay accrued leave to its employees. As of June 30, 2023, the organization has one full-time employee.

Subsequent Events

There are no subsequent events affecting the activities of the Organization through August 15, 2023, the date on which the financial statements were available to be issued.

Note 3: Donated Facilities

The County of Goochland provides occupancy at no cost to the Organization. Also provided are computer system access, including equipment, software and technical support when needed. The cost of these items is estimated at \$18,000 per year and is included in the Statement of activities and In-Kind Income and Occupancy Expense June 30, 2023 and June 30, 2022